

Dillon Bay Condominium Assn
P.O. Box 646
Dillon CO 80435

AS OF 12/31/04

DOLLARS

ASSETS

CURRENT ASSETS

100	CHECKING-WESTSTAR-8600195800	983.34
101	MONEY MARKET-WSTR-8600027126	21499.86
102	Weststar Res Acct 8600027134	75387.62
110	ASSESSMENTS RECEIVABLE	-790.00
CURRENT ASSETS		
	SUBTOTAL	97080.82

FIXED ASSETS

140	EQUIPMENT	44556.00
142	ACCUMULATED DEPRECIATION	-29633.00
FIXED ASSETS		
	SUBTOTAL	14923.00

ASSETS

TOTAL	112003.82
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LIABILITIES

ACCOUNTS PAYABLE

200	ACCOUNTS PAYABLE	8126.77
292	Work Order Payables	1140.03
LIABILITIES		
	TOTAL	9266.80

EQUITY

OWNER EQUITY

310	CURRENT PROFIT & LOSS-OPR	2942.27
320	PRIOR YEAR RETAINED EARNINGS	81583.20
330	CURRENT PROFIT & LOSS-RES	18211.55

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AS OF 12/31/04

DOLLARS

OWNER EQUITY

(Continued)

EQUITY

TOTAL

102737.02

TOTAL LIABILITIES AND EQUITY

112003.82
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IN DOLLARS	ACTUAL 01/01/04 TO 12/31/04	BUDGET 01/01/04 TO 12/31/04	VARIANCES DOLLARS PERCENT	
INCOME				
INCOME				
400 DUES INCOME	140385.00	139200.00	1185.00	0.85
402 LATE CHARGE INCOME	449.91	0.00	449.91	**. **
409 INTEREST INCOME	281.11	400.00	-118.89	-29.72
410 OTHER INCOME	200.00	0.00	200.00	**. **
411 IRRIGATION INCOME	0.00	500.00	-500.00	-100.00
415 MAINTENANCE REIMBURSEMENT	1221.10	0.00	1221.10	**. **
420 INTEREST INCOME-RESERVE	257.20	0.00	257.20	**. **
425 RESERVE INCOME	24000.00	0.00	24000.00	**. **
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INCOME	TOTAL	166794.32	140100.00	26694.32 19.05
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GROSS PROFIT (LOSS)		166794.32	140100.00	26694.32 19.05
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EXPENSES				
EXPENSES				
500 MISCELLANEOUS	27.22	0.00	27.22	**. **
501 ACCOUNTING & LEGAL	273.72	325.00	-51.28	-15.78
502 BANK CHARGES	100.00	0.00	100.00	**. **
504 INSURANCE	17824.58	14000.00	3824.58	27.32
505 MANAGEMENT FEES	18550.00	33000.00	-14450.00	-43.79
506 BOARD/ANNUAL MEETINGS MISC	26.16	125.00	-98.84	-79.07
507 POSTAGE & OFFICE EXPENSE	526.17	400.00	126.17	31.54
509 REPAIRS & MAINTENANCE	9289.97	10200.00	-910.03	-8.92
510 WATER & SEWER	27873.00	26400.00	1473.00	5.58
511 SNOW REMOVAL	3961.09	2500.00	1461.09	58.44
512 IRRIGATION EXPENSE (EFF 9/02)	5521.45	6000.00	-478.55	-7.98
513 CABLE TV	12800.70	12780.00	20.70	0.16
514 TRASH REMOVAL	2991.29	2880.00	111.29	3.86
515 COMMON AREA UTILITIES	4083.12	4500.00	-416.88	-9.26
525 LANDSCAPING EXPENSES	10555.19	3000.00	7555.19	251.84
530 RESERVE	24000.00	24000.00	0.00	0.00
539 SERVICES FOR OWNERS	1191.19	0.00	1191.19	**. **
803 SEWER	4845.65	0.00	4845.65	**. **
809 IRRIGATION	1200.00	0.00	1200.00	**. **

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IN DOLLARS	ACTUAL		BUDGET		VARIANCES	
	01/01/04 TO 12/31/04		01/01/04 TO 12/31/04		DOLLARS	PERCENT
EXPENSES	(Continued)					
EXPENSES	TOTAL	145640.50	140110.00	5530.50	3.95	
NET PROFIT (LOSS)		21153.82	-10.00	21163.82	**.**	**.**
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