

Dillon Bay Condominium Assn  
P.O. Box 646  
Dillon CO 80435

AS OF 12/31/07

DOLLARS

## ASSETS

## CURRENT ASSETS

100	CHECKING-US Bank 159101958001	345.61
101	MM-US Bank 159100271265	26283.10
102	RESERVE-US Bank 159100271349	12735.04
110	ASSESSMENTS RECEIVABLE	-531.02
	CURRENT ASSETS	
	SUBTOTAL	38832.73

## FIXED ASSETS

140	EQUIPMENT	44556.00
142	ACCUMULATED DEPRECIATION	-29633.00
	FIXED ASSETS	
	SUBTOTAL	14923.00

## ASSETS

TOTAL	53755.73
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## LIABILITIES

## ACCOUNTS PAYABLE

200	ACCOUNTS PAYABLE	372.81
292	Work Order Payables	2403.00
	LIABILITIES	
	TOTAL	2775.81

## EQUITY

## OWNER EQUITY

310	CURRENT PROFIT & LOSS	-166689.38
320	PRIOR YEAR RETAINED EARNINGS	217669.30

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AS OF 12/31/07

DOLLARS

OWNER EQUITY

(Continued)

EQUITY

TOTAL

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50979.92  
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TOTAL LIABILITIES AND EQUITY

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53755.73  
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For Departments :OPR: : : : : :

IN DOLLARS	ACTUAL 01/01/07 TO 12/31/07	BUDGET 01/01/07 TO 12/31/07	VARIANCES DOLLARS PERCENT	
<b>INCOME</b>				
<b>INCOME</b>				
400 DUES INCOME	148496.59	148500.00	-3.41	0.00
402 LATE CHARGE INCOME	225.00	300.00	-75.00	-25.00
409 INTEREST INCOME	4355.61	2800.00	1555.61	55.56
410 OTHER INCOME	132.00	0.00	132.00	**.**
411 IRRIGATION INCOME	315.00	325.00	-10.00	-3.08
415 MAINTENANCE REIMBURSEMENT	1943.65	0.00	1943.65	**.**
417 2006 ASSESSMENT	43562.00	46776.00	-3214.00	-6.87
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INCOME TOTAL	199029.85	198701.00	328.85	0.17
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GROSS PROFIT (LOSS)	199029.85	198701.00	328.85	0.17
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**EXPENSES**

**EXPENSES**

500 MISCELLANEOUS	-57.90	0.00	-57.90	**.**
501 ACCOUNTING & LEGAL	395.54	1200.00	-804.46	-67.04
502 BANK CHARGES	60.00	120.00	-60.00	-50.00
504 INSURANCE	7953.89	7804.00	149.89	1.92
505 MANAGEMENT FEES	17400.00	17400.00	0.00	0.00
506 BOARD/ANNUAL MEETINGS MISC	79.58	50.00	29.58	59.16
507 POSTAGE & OFFICE EXPENSE	458.40	600.00	-141.60	-23.60
509 REPAIRS & MAINTENANCE	8954.46	9000.00	-45.54	-0.51
510 WATER & SEWER	26427.00	26700.00	-273.00	-1.02
511 SNOW REMOVAL	5600.25	7350.00	-1749.75	-23.81
512 IRRIGATION EXPENSE (EFF 9/02)	5966.50	5250.00	716.50	13.65
513 CABLE TV	15121.91	15430.00	-308.09	-2.00
514 TRASH REMOVAL	3389.31	3000.00	389.31	12.98
515 COMMON AREA UTILITIES	3652.26	4000.00	-347.74	-8.69
521 TAXES & LICENSES	1188.00	175.00	1013.00	578.86
525 LANDSCAPING EXPENSES	690.00	600.00	90.00	15.00
526 LAWN MAINTENANCE	7338.31	6000.00	1338.31	22.31
530 RESERVE	26000.00	24000.00	2000.00	8.33
539 SERVICES FOR OWNERS	2341.29	0.00	2341.29	**.**

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For Departments :OPR: : : : : :

IN DOLLARS

ACTUAL	BUDGET	VARIANCES	
01/01/07	01/01/07	DOLLARS	PERCENT
TO 12/31/07	TO 12/31/07		

EXPENSES

(Continued)

EXPENSES	TOTAL	132958.80	128679.00	4279.80	3.33
NET PROFIT (LOSS)		66071.05	70022.00	-3950.95	-5.64
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For Departments :RES: : : : : :

IN DOLLARS		ACTUAL	BUDGET	VARIANCES	
		01/01/07	01/01/07	DOLLARS	PERCENT
		TO 12/31/07	TO 12/31/07		

INCOME

INCOME

420 INTEREST INCOME-RESERVE		1195.17	0.00	1195.17	**. **
425 RESERVE INCOME		26000.00	24000.00	2000.00	8.33
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INCOME	TOTAL	27195.17	24000.00	3195.17	13.31
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GROSS PROFIT (LOSS)		27195.17	24000.00	3195.17	13.31
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EXPENSES

EXPENSES

800 PAINTING		3678.00	0.00	3678.00	**. **
803 SEWER		0.00	2695.00	-2695.00	-100.00
806 PAVING		4233.60	4000.00	233.60	5.84
807 ROOF REPLACEMENT-RESERVE		252044.00	252099.00	-55.00	-0.02
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EXPENSES	TOTAL	259955.60	258794.00	1161.60	0.45
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NET PROFIT (LOSS)		-232760.43	-234794.00	2033.57	0.87
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